

Market News


Railway stocks rallied up to 13 percent on January 20, extending their record-breaking run ahead of the Interim Budget on February 1.


Amid strong whiffs of Narendra Modi returning to power after the general elections, analysts expect government policies to continue with sustained focus on infrastructure-led growth along with a focus on 'Make in India'. They believe that allocation towards railways may be very high, and it will be watched keenly by the market. Kotak Mahindra Bank's reported lower than expected 7.6 percent increase in net profit at Rs 3,005 crore for the December quarter of the current financial year. The market had pegged the net profit at Rs 3,243 crore.

The private lender's net interest income (NII) at Rs 6,554 crore was higher than analysts estimates of Rs 6,434 crore. Net interest margin (NIM) of the lender came in at 5.22 percent for the quarter.


The bank's asset quality improved during the period but fell short of expectations. Gross non-performing assets (NPAs) stood at 1.73 percent against 1.91 percent in the year-ago quarter. Net NPA were at 0.34 percent against 0.48 percent. Private sector lender IDBI Bank on January 20 reported a net profit of Rs 1,458.18 crore for the October-December quarter of the

financial year (FY) 2023-24, clocking 57.2 percent rise from Rs 927.27 crore in the year-ago period. The bank's gross non-performing asset (NPA) stood at 4.69 percent, down from 13.82 percent recorded in the same quarter last year. On the other hand, net NPA for the quarter stood at 0.34 percent, improving from 1.08 percent on a year-on-year basis. Shares of RITES Limited surged 19 percent to Rs 656 to hit a new 52-week high in afternoon trade on January 20 after the company won a Rs 414-crore Project Management Consultancy (PMC) from IIT- Bhubaneswar. RITES will undertake the construction of various infrastructure works for the institute. KPI Green Energy shares were up 0.8 percent at Rs 1,435.25 after the company's subsidiary bagged a new order for executing a solar power project.".... informed that new order of 5.60 MW for executing solar power project have been received by M/s. KPIG Energia Private Limited, a wholly owned subsidiary under Captive Power Producer (CPP) segment," the company said in a press release. The order was received from Shree Varudi Paper Mill LLP and is scheduled to be completed in the financial year 2024-25, in various tranches, as per the terms of the order.





Result Calendar



DATE :- 22-JAN-24

COMPANY NAME :- COLPAL, COFORGE, OBEROI RLTY

DATE :- 23-JAN-24

COMPANY NAME :- PIDILITIND, AXISBANK, GRANULES, INDUSTOWER, L&TFH, MCDOWELL-N, HAVELLS, MGL, RECLTD

DATE :- 24-JAN-24

COMPANY NAME :- EXIDEIND, TVSMOTOR, BAJAJ-AUTO, CANBK, IOC, BSOFT, DALBHARAT, DLF, LAURUSLABS, BALKRISIND

DATE :- 25-JAN-24

COMPANY NAME :- SBILIFE, SYNGENE, CIPLA, CHOLAFIN, JSWSTEEL, AUBANK, IGL, ACC, IEX, SBICARD

DATE :- 27-JAN-24

COMPANY NAME :- HINDPETRO

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	Ishan Intl.	Bonus Ratio 2:1	25-01-2024	25-01-2024
Split	Ishan Intl.	Old FV 10 New FV 1	25-01-2024	25-01-2024
Split	Dolphin Offshor	Old FV 10 New FV 1	25-01-2024	25-01-2024
Dividends	IIFL Finance	Interim 200.00	25-01-2024	25-01-2024
Dividends	MAS Financial S	Interim 30.00	22-01-2024	22-01-2024
Dividends	Angel One	Interim 127.00	23-01-2024	23-01-2024
Dividends	Wipro	Interim 50.00	24-01-2024	24-01-2024

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 22124.15 and in Downside 21258.55.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty up side 21740 to 21850 strong resistance sell on rise with sl 21870 down side target 20950 to 20800 possibility.

Bank Nifty in Upcoming week:-

Bank Nifty up side 46800 to 47100 strong resistance sell on rise with sl 47400 down side target 44800 to 44100 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above/ Below/ Add HOLD	CMP as on 20.01.2024	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	AARTIIND (BUY)	AROUND 640	677		590		777
2	TAJGVK (BUY)	AROUND 235	249		225		300
3	WIPRO (BUY)	HOLD 450	479		430		600

Commodity Market

COPPER:- Investors can sell on rise with sl 731 down side target will be 695 possibility.



CRUDEOIL:- Investors can buy in deep around level 5800 to 5660 with stop loss 5300 up side target will be to 6600 possibility.



SILVER: Investors can buy in deep around level 70000 with stop loss of 68800 up side target will be to 78000 possibility.



GOLD:- Investors can buy in deep around level 60500 with stop loss 60000 up side target will be to 63000 possibility.

Currency Market (Future Levels)

USDINR: - Investors can sell on rise around 83.40 range with sl 83.60 down side target 82.30 to 81.50 possibility.



GBPINR: Investors can sell on rise around 107.30 to 107.60 range with sl 108.30 down side target 104.50 possibility.

EURINR: Investors buy in deep around 89.25 to 88.90 range with sl 88.50 down side target 91.50 to 93.00 possibility.



JPYINR:- Investors can sell on rise around 57.00 range with sl 57.50 down side target 53.50 possibility.

Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	81.50	82.30	83.06	83.50	84.00
GBPINR	103.50	104.50	105.35	106.50	107.00
EURINR	88.50	90.00	90.39	91.50	92.20
JPYINR	55.50	56.00	56.15	57.50	59.20

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.08
Three month Forward	0.16
Six month	0.48
One year	1.27

RBI reference Rates	
Currency	Rates
USD	83.13
GBP	105.56
Euro	90.44
100 Yen	55.90

Warren Buffett: 10 Things Poor People Waste Money On (Part II of III)

By Steve Burns

In order to learn important lessons on Financial Independence this is an interesting article that we have taken from: <https://www.newtraderu.com/2023/12/31/warren-buffett-10-things-poor-people-waste-money-on-financial-independence-financial-education/>

Continuing from the previous week, in this article we will dive into each category and how to avoid making these financial mistakes.

The Trap Of Depreciating Debt

“Do not save what is left after spending, but spend what is left after saving.” – Warren Buffett.

Buffett’s advice highlights the danger of incurring debt for depreciating assets. Many fall into the trap of spending on items like cars or high-tech gadgets that lose value over time, often financing these purchases with debt. This approach leads to a cycle of paying for something long after its value has diminished, a direct path away from financial independence.

The Cost Of Unnecessary Purchases

“If you buy things you do not need, soon you will have to sell things you need.” – Warren Buffett.

Impulsive buying is a significant drain on financial resources. Buffett’s wisdom teaches us the importance of distinguishing between wants and needs. Individuals can allocate resources to more critical financial goals, such as saving or investing, by avoiding unnecessary purchases.

The Burden Of High-Interest Debt

High-interest debt, particularly from credit cards, can be a relentless financial burden. While Buffett hasn’t directly commented on this, his principles of avoiding debt align with steering clear of high-interest obligations. Such debts can trap individuals in a cycle of repayment that hinders their ability to save and invest. Buffett is a proponent of accumulating assets, not debt.

Overlooking The Power Of Investments

“Never depend on a single income. Invest to create a second source.” – Warren Buffett.

Investments are crucial for financial growth. Buffett’s advice to diversify income through investments and cash-flowing assets is a cornerstone of achieving financial independence. Different

investments tailored to individual financial goals and risk tolerance can provide a buffer and growth potential outside regular income. As a young man, Buffett had a pinball machine route and bought a farm to create income in addition to his paper route and other income streams.

The Expense Of Luxury And Impulse Buying

Warren Buffett is known for his frugal lifestyle, starkly contrasting the culture of luxury and impulse buying. He lives in the same house he bought in 1957 and drives an ordinary car for a billionaire. The habit of lifestyle inflation can significantly deplete financial resources that could otherwise be used for more productive financial endeavors.

Adopting a more mindful approach to spending can lead to substantial long-term economic benefits by enabling you to convert earned income to investment income. Buffett believes in buying for value but doesn't care about luxury name brands.

The Risk Of Inadequate Insurance

Insurance is a critical tool in risk management, a field where Buffett has significant expertise. Many people overlook the importance of adequate insurance, exposing themselves to potential financial disasters. The right insurance coverage can prevent catastrophic financial losses in unforeseen circumstances. Buffett's company, Berkshire Hathaway, has built a corporate empire by understanding the math and risk behind having the right insurance. Insurance is a safety net that creates a financial defense against significant losses.

Expensive Frugality: Being Penny Wise But Pound Foolish

"Price is what you pay, value is what you get." – Warren Buffett. Understanding the difference between being frugal and being 'penny wise but pound foolish.' Sometimes, trying to save small amounts of money in the short term by avoiding quality, lack of education, health maintenance, or insurance can lead to more

significant expenses in the long term. Smart financial decisions involve considering the long-term value of purchases and investments.

The Consequences Of Poor Financial Literacy

“Risk comes from not knowing what you’re doing.” – Warren Buffett

A lack of financial education can lead to poor financial decisions. Buffett’s success is partly attributed to his deep understanding of finance and investment. Improving financial literacy can help individuals make informed decisions, reducing the risk associated with economic ignorance.

Short-Term Thinking Vs. Long-Term Planning

“If you don’t find a way to make money while you sleep, you will work until you die.” – Warren Buffett. Long-term financial planning is essential for achieving financial independence. This approach contrasts sharply with short-term thinking, which often leads to decisions that are detrimental in the long run. Developing a long-term financial strategy, including savings and investment plans, is critical to building a stable financial future. Of the same

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